

Timbercrest Condominium Association
Profit & Loss

Cash Basis

May through July 2024

	May - Jul 24
Ordinary Income/Expense	
Income	
40100 · HOA Dues	10,595.00
40500 · Interest	0.23
40600 · HOA Late Fees	381.50
Total Income	10,976.73
Gross Profit	10,976.73
Expense	
50000 · Administrative	
50200 · Storage Unit Fees	347.00
50300 · Legal Fees	2,916.50
50350 · Management Fees	2,321.00
50395 · Administrative Costs	837.91
50600 · Insurance - Property	2,294.00
50700 · Insurance - Workman's Comp	717.00
Total 50000 · Administrative	9,433.41
60000 · Maintenance & Landscaping	
72100 · Fertilizer Contract	57,270.00
74600 · Tree Maintenance	1,500.00
76000 · Sprinkler System	530.00
Total 60000 · Maintenance & Landscaping	59,300.00
80000 · Utilities	
80100 · Electricity	389.81
80300 · Water	8,306.91
Total 80000 · Utilities	8,696.72
Total Expense	77,430.13
Net Ordinary Income	-66,453.40
Net Income	-66,453.40

Timbercrest Condominium Association
Balance Sheet
As of July 31, 2024

Cash Basis

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10215 · Chase Checking #6076	55,297.78
10220 · Chase Reserve #6092	9,019.76
Total Checking/Savings	64,317.54
Accounts Receivable	
11000 · Fee Receivable - Co Owners	-946.45
Total Accounts Receivable	-946.45
Total Current Assets	63,371.09
TOTAL ASSETS	63,371.09
LIABILITIES & EQUITY	
Equity	
32000 · Retained Earnings	54,161.22
Net Income	9,209.87
Total Equity	63,371.09
TOTAL LIABILITIES & EQUITY	63,371.09